## Accounts Payable Automation

Manufacturing Case Study
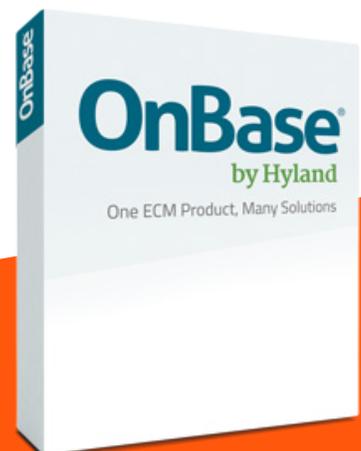
GLEN RAVEN, INC.

# 3 Primary Business Units With Separate Accounting Departments.
# 1 KeyMark Solution.

## The Client

Glen Raven Inc. is global leader in performance-rich fabrics, mostly known through its flagship brands, Sunbrella® and Dickson®. The company manufactures premium quality fabrics for commercial and residential awnings, marine exterior and interior fabrics, convertible car tops, and casual and residential furniture.

Beyond its two flagship brands, Glen Raven focuses on a range of performance fabric applications, including automotive headliners, protective work apparel, and fabrics for the military.



**OnBase**®
by Hyland
One ECM Product, Many Solutions

*Hyland's OnBase automates a previously complex accounting process and delivers accurate and timely results.*

### The Challenge

Glen Raven has three primary business units. Each division had a separate accounting department, different enterprise resource planning (ERP) system to process invoices, and storage for their own documents.

With three decentralized accounts payable departments, file cabinets were filling up and the company was running out of room to store documents. Monitoring and tracking invoices was increasingly difficult, and documents weren't able to be efficiently shared across the enterprise.

Glen Raven wanted to create a centralized shared services environment so invoices for all three divisions could easily be tracked and located. "With such complex accounts payable operations, we decided to streamline our processes through document management," said Anna Barbieri, finance system administrator at Glen Raven.

### The Solution

Glen Raven selected KeyMark, an award-winning document management solution provider, to implement a document management shared services solution to gain greater efficiencies and improve processes.

KeyMark delivered an advanced electronic workflow system and data extraction solution for invoice processing. The solution utilizes AnyDoc's AnyApp, a Hyland Software solution, to capture both paper and electronic invoices, extract data from the invoices, match against purchase orders, and identify questionable data.

Once the data have been captured, the invoices are imported into OnBase, Hyland Software's enterprise content management software, where invoices are checked for duplicates. OnBase connects to the appropriate division's ERP and does a three-way match to verify invoice, receipt, and purchase order information. From there, invoices are routed for approval or exception handling.

OnBase automatically uploads the invoice into the ERP for payment after an invoice has been approved.

### The Results

The KeyMark shared services solution created centralized AP operations allowing each Glen Raven division access to its own documents making it much easier to retrieve data.

All invoices first come directly to the accounts payable department ensuring no invoices go missing. Users are able to have a real-time view on where documents are at all times, providing management with better visibility of its obligations and processes.

"OnBase gives us better visibility so our invoices are always accounted for," said Barbieri. "We're now able to track exactly where an invoice is in the approval process, creating more accountability within the company."

The company has been able to reduce storage of documents and decrease processing time.

"We can easily process 600 to 1,000 invoices a day now, but the biggest benefit has been how easily we are now able to retrieve documents from all divisions," Barbieri said.

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### KeyMark - Efficiency. Elevated.

Certainly, software can speed a transaction and greatly reduce human error and inefficiency. But to truly elevate efficiency, to truly integrate technology with varying systems and cultures, to simplify what seems complex, takes deep knowledge and curiosity. KeyMark is set apart by leveraging technology across the enterprise to manage documents, data and information– making it readily accessible to everyone who needs it, when they need it.

**keymark**™
EFFICIENCY. ELEVATED.

**www.keymarkinc.com**

Read the full case study online at keymarkinc.com.